



STATE OF NEW YORK
OFFICE OF THE ATTORNEY GENERAL

ERIC T. SCHNEIDERMAN
ATTORNEY GENERAL

DIVISION OF ECONOMIC JUSTICE
REAL ESTATE FINANCE BUREAU

December 6, 2017

Rajesh Bandla, Esq.
Nixon Peabody LLP
Tower 46
55 West 46th Street
New York, NY 10036

Re: Issuer: NYC REIC, Inc.
Offering: Membership Interests
Amount: \$10,000,000
Submission Date: 11/8/2017
File #: A17-10388

Exemption Date: 12/4/2017
Fee: \$ 300

Dear Mr. Bandla:

By virtue of the authority under New York General Business Law ("GBL") §352-e(1)(a) and §359-f(2), and based upon the sworn affidavit and supporting documents (collectively, the "Application"), the Attorney General hereby grants an exemption for the Offering from the obligation to effect a filing under GBL §352-e and to comply with GBL §359-e (2),(3) and (4) (the "Exemption"). The action of the Attorney General shall not constitute approval of the terms or merits of the Offering. The Exemption is contingent upon the performance by Issuer of the undertakings set forth in the Application or submitted separately, and failure to comply with any such undertaking may, at the discretion of the Attorney General, render the Exemption void. This exemption does not cover any successive "takedowns" or portions of series of securities by any trust, fund or other issuer entity other than the applicant that is named hereinabove.

The Attorney General has relied on the truthfulness of the information contained in the Application and has made no investigation of the facts presented therein. Any misstatement, misrepresentation, concealment, or omission of a material fact, or any use of offering literature not exactly as submitted, may render the Exemption void.

It is required that prompt notice of any change in a fact represented to the Department of Law, or any problem or impediment as to fulfillment of an undertaking, be given to the Department at the address listed below. The Exemption will be ineffective without further notice as of the date of any change which renders the offering ineligible therefor.

Very truly yours,

Jang Lee
Assistant Attorney General