



## **Candidate Statement of Interest and Questionnaire**

We, the members of the NYC REIC, believe that a democratic investment mechanism for affordable commercial and cultural spaces will help build the equitable, inclusive, resilient and thriving city that we want. We will do this by combining different methods of fundraising, seeking traditional donations and investment dollars from individuals and social capital providers and supplementing these with loans and other mainstream financing. By providing ordinary New Yorkers the ability to pool our money and power to support spaces we love, we build and preserve the New York City we want to live in together. The most important part of this equation is US!

Our vision is to build a different type of real estate investment platform. We will:

- Assist communities in raising the capital they need;
- Work with community-based organizations to plan and implement their real estate development projects to meet their needs and those of their communities; and
- Support local community activism to ensure that the city emphasizes affordable, community-controlled commercial space in its land use decisions.

On **November 12, 2017**, we will vote for our First Board of Directors and now seek nominees from all five boroughs who are committed to the grassroots-led development of their neighborhoods and the city. If you are reading this, you are someone who has been nominated (by yourself, another member or the Nominating Committee) to play a leadership role in the cooperative. There are, of course, many ways to get involved, but in order to be considered for a position on the Board, please complete the following sections. The package should then be returned to the Nominating Committee at [nominations@nycreic.com](mailto:nominations@nycreic.com).

Please respond to the following questions. We will include your responses along with your candidate statement on the ballot, which will be sent to the membership in advance of the election (November 12, 2017). If you feel you have more to say, don't worry! There will be a Q&A circle at the election, giving you a chance to engage directly with the non-candidate members.

1. NYC REIC subscribes to the seven cooperative principles, listed below. All of them are equally important, but we want to know what matters to you. Pick between one and three of the principles that speak to you the most and explain why. Or, let us know what additional principle(s) you think should be included with the list below for organizations that do the type of work that we do. (approximately 75 words)
  - **VOLUNTARY AND OPEN MEMBERSHIP**  
Cooperatives are voluntary organizations, open to all people able to use its services and willing to accept the responsibilities of membership, without gender, social, racial, political or religious discrimination.



□ DEMOCRATIC MEMBER CONTROL

Cooperatives are democratic organisations controlled by their members, who actively participate in setting their policies and making decisions. People serving as elected representatives are accountable to the membership.

□ MEMBERS' ECONOMIC PARTICIPATION

Members contribute equitably to, and democratically control, the capital of the cooperative. This benefits members in proportion to the business they conduct with the cooperative rather than on the capital invested.

□ AUTONOMY AND INDEPENDENCE

Cooperatives are autonomous, self-help organizations controlled by their members. If the co-op enters into agreements with other organizations or raises capital from external sources, it is done so based on terms that ensure democratic control by the members and maintains the cooperative's autonomy.

□ EDUCATION, TRAINING AND INFORMATION

Cooperatives provide education and training for members, elected representatives, managers and employees so they can contribute effectively to the development of their cooperative. Members also inform the general public about the nature and benefits of cooperatives.

□ COOPERATION AMONG COOPERATIVES

Cooperatives serve their members most effectively and strengthen the cooperative movement by working together through local, national, regional and international structures.

□ CONCERN FOR COMMUNITY

While focusing on member needs, cooperatives work for the sustainable development of communities through policies and programs accepted by the members.


2. Please provide a brief personal statement about yourself, explaining why you would like to serve on the Board, any relevant experience you have and, if you like, some biographical information.(approximately 75 words)




3. Who (organizations and individuals) have you worked with in the past that left a lasting impression on you? Who would you like to work with in the future?(approximately 35 words)


4. All candidates for the Board must complete the attached conflict of interest disclosure statement.

By completing and returning this document to the Nominating Committee I hereby declare my intention to run for the Board of Directors of the New York State Real Estate Investment Cooperative, and consent to the use of my Candidate Statement and Questionnaire on the ballot distributed by the Nominating Committee to the membership of the NYC REIC.

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**Name of Candidate**

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**Date**