

May 19th

- Presentation from Fordham Students
- Clarify Day to Day Opps

May 22nd

- Mission and Business Model Discussion
- Discuss Legal Etitties
- Oksana to Facilitate

May 22nd-
June 4th

- Type up/discuss model over email

June 4th/5th

- Discuss business model/legal etities

June 11th

- Approve business model and legal entities

June 11th to
July 15th

- Define Business Model Further
- Define Governance Structure
- File legal entity articles of incoporation

July 15th

- Approve governance structure and revised business model

July 30th

- Present governance structure and revised business model at Quarterly meeting

Key Business Questions to Answer By June 11th

- What is our business model?
 - Business Model Questions (Sam, Oksana and Todd to supply)
- What is our top level company?
 - What are the legal entities we will be incorporating to achieve our business model?

Key Day to Day Questions to Answer by June 11th?

- What is our current structure/delegation of duties?
 - Can we clarify/simplify it and make clear lines of accountability?

Key Conceptual Questions to Answer by June 11th?

- How do we connect REIC goals to deliverables, timelines, and assign tasks? i.e. does the steering committee get more involved in setting agenda and priorities of workgroups?
- How do we improve lines of communication between SC and others in REIC leadership roles so that we are all on the same page?
 - Is there a way to formalize a process of report backs from Paula, Caroline, and others speaking on behalf of the REIC to outside organizations and advisors?

Key Day to Day Questions to Answer by June 11th?

- Will we decide on a standard format for all –member meetings? What is it?
- Do we have anything/services we can currently offer to the public?
 - Seminars/Card Games?

Key Governance Questions to Answer by July 15th?

- What is our governance structure?
 - Do we have a board?
 - What is the role of members in approving investments?
 - What is the mechanism for neighborhood input?

Key Business Model Questions to Answer by July 15th?

- Can we have multiple securities that offer variable terms?
- Do we start a fund, partner with an existing fund, or both?
- What is our plan for creating the financial investments /re analysis expertise we need?
- Who is writing the business plan?
- Do we need to hire a firm to do a feasibility study of our business plan?

Key Business Model Questions to Answer after July 15th?

- What is our business plan?
 - Who is approving our business plan?
- What is our fundraising plan?
- Do we need to hire staff?

Key Governance Questions to Answer after July 15th?

- How do we decide what project to invest in?

- Is the board a working board, or just governance?
 - Do we need an advisory board?
- What is the limit of the steering committees ability to make decisions?
- Do we need projects in mind to set up our board? Do projects have their own boards for development, for management? Do we incubate those entities
- Is project selection criteria in our by-laws, Does the board select the project w/criteria? Or another committee? What kinds of expertise do we need? What about financial projections?
- Who actually writes bylaws? Do we need to have it be a somewhat open/participatory process? Do we have rounds w/drafts and feedback? Whats the timeline?

Key Conceptual Questions Overall:

- How do we continually simplify all of our structures?
- How do we create structures that inspire confidence from:
 - Investors
 - Neighborhoods/Communities